



Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics)

Olia Skripova

Download now

[Click here](#) if your download doesn't start automatically

Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics)

Olia Skripova

Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) Olia Skripova

This book is dedicated to the Law and Economics analysis of civil liability of securities underwriters, for the damage caused by material misstatements of corporate information by securities issuers. It starts by looking at securities underwriters from a practical and business perspective, asserting that they are undeniably indispensable and central figures in the process of securities offering. From the economics point of view, their main value comes from their ability to monitor the issuer's disclosure during the distribution of securities, to ensure that such disclosure does not contain materially misleading statements or omissions and to take preventive action if needed. This is known as the gatekeeping function of securities underwriters. Further, it is investigated whether there is a need for additional incentives for securities underwriters in order to make them perform the gatekeeping function well, as different market-based and legal enforcement mechanisms already exist. To determine the expected civil liability, the book considers five main components of liability regimes in the US, the EU, the Netherlands, and the UK - potential parties to a dispute, the liability standard, the measure of damages, the procedural rules, and the nature of the liability rules. This analysis leads to the conclusion that, in all of these countries, the expected civil liability threat is likely to be insufficient to encourage meaningful compliance by securities underwriters, and there might be a systematic under-enforcement of the underwriter's gatekeeping function. As a possible solution to the drawbacks of existing underwriter civil liability systems in each of the countries analyzed, it is suggested there should be a switch from the current negligence liability to strict liability. This should be coupled with placing the burden of proof of loss causation on the plaintiff and capping damages by the amount of the underwriting fee. (Series: European Studies in Law and Economics - Vol. 16) [Subject: Law and Economics, Corporate Law, Comparative Law]

 [Download Civil Liability of Securities Underwriters: Enforc ...pdf](#)

 [Read Online Civil Liability of Securities Underwriters: Enfo ...pdf](#)

Download and Read Free Online Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) Olia Skripova

From reader reviews:

Ethelyn Allen:

What do you think about book? It is just for students because they are still students or the item for all people in the world, the actual best subject for that? Simply you can be answered for that question above. Every person has distinct personality and hobby per other. Don't to be forced someone or something that they don't want do that. You must know how great and important the book Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics). All type of book are you able to see on many sources. You can look for the internet options or other social media.

Steven Cordell:

The publication untitled Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) is the publication that recommended to you to learn. You can see the quality of the publication content that will be shown to you. The language that publisher use to explained their ideas are easily to understand. The article author was did a lot of study when write the book, to ensure the information that they share to you is absolutely accurate. You also might get the e-book of Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) from the publisher to make you much more enjoy free time.

Justin Campbell:

Spent a free the perfect time to be fun activity to complete! A lot of people spent their free time with their family, or all their friends. Usually they undertaking activity like watching television, about to beach, or picnic in the park. They actually doing same every week. Do you feel it? Do you want to something different to fill your personal free time/ holiday? Could be reading a book may be option to fill your no cost time/ holiday. The first thing that you will ask may be what kinds of e-book that you should read. If you want to test look for book, may be the guide untitled Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) can be great book to read. May be it might be best activity to you.

Kenneth Matson:

Do you have something that you prefer such as book? The e-book lovers usually prefer to opt for book like comic, small story and the biggest one is novel. Now, why not trying Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) that give your enjoyment preference will be satisfied by means of reading this book. Reading routine all over the world can be said as the opportunity for people to know world considerably better then how they react in the direction of the world. It can't be mentioned constantly that reading habit only for the geeky particular person but for all of you who wants to end up being success person. So , for all you who want to start looking at as your good habit, you could pick Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function

(European Studies in Law and Economics) become your starter.

**Download and Read Online Civil Liability of Securities
Underwriters: Enforcing the Gatekeeping Function (European
Studies in Law and Economics) OIia Skripova #ZNIS7QFU8HM**

Read Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova for online ebook

Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova books to read online.

Online Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova ebook PDF download

Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova Doc

Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova Mobipocket

Civil Liability of Securities Underwriters: Enforcing the Gatekeeping Function (European Studies in Law and Economics) by Olia Skripova EPub